

Changes in Grupo Financiero Banorte's senior management team

05 Oct 2003

Mexico City, September 30, 2003.- Today Carlos Hank González, submitted his irrevocable resignation as member of the Board of Directors and as Senior Director General of Grupo Financiero Banorte S.A. de C.V.

GFNORTE'S Board Chairman accepted the resignation as Senior Director General and acknowledged Mr. Hank González's important contribution during the time he collaborated with this Financial Group.

In the next GFNORTE Board of Directors meeting, scheduled for late October 2003, due notice will be taken of Carlos Hank González resignation.