

Carlos Hank González joins GFNorte's senior management team.

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Monterrey, N.L., May 8, 2003.- In the last April 29th Board meeting of Grupo Financiero Banorte (GFNorte), Carlos Hank González was appointed as a Senior Director within GFNorte's management team. Hank González is the grandson of Roberto González Barrera, current Chairman of the Board and principal GFNorte stockholder since the institution was privatized in 1992, who has been analyzing the best way to organize the patrimonial succession of both the GRUMA industrial group and GFNorte.

In this process, the family headed by Roberto González Barrera, has decided to have Carlos Hank González start his preparation for representing their patrimonial investment in GFNorte, for which he has been invited to develop a full-time induction and instruction program participating in GFNorte's corporate activities.

Responding to this invitation, Carlos Hank González withdrew completely from his directive and patrimonial responsibilities in Grupo Interacciones.

GFNorte and Grupo Interacciones have always been two separate institutions and the aforementioned appointment does not imply any bond whatsoever between the two.

The fact that Carlos Hank González has joined GFNorte's corporate activities does not entail any change whatsoever in the position of Roberto González Barrera as Chairman of the Board nor in that of Othón Ruiz Montemayor as GFNorte's CEO.