Banorte opens branch in the Chamber of Congress

14 Dec 2004

Mexico, D.F. December 15,2004. Grupo Financiero Banorte has consistently been expanding its services to government segments lately to all three levels of the Executive Branch of government, state, and local-as well as to the federal and state legislative Branch of our country.

As part of the institution's effort to incorporate new clients within these sectors, a great business opportunity was discovered in the community that work in the Chamber of Congress, which is made up of 4 thousand people plus an itinerant population of around one thousand people who visit the legislative Palace of San Lázaro.

Thus, Banorte branch was opened today in said facility. This bank will offer services with state-of-the-art technology and personal attention to serve the community made up of the congressmen as well as the administrative and support personnel, who have different needs that will be addressed by the various areas of the financial institution.

It's important to point out that the House of Representatives allocates a substantial part of its budget to the concepts of Personal Services and General Services. Additionally, each parliamentary fraction is an independent structure that manages its own budget.

Moreover, as we will serve the requirements of the entire range of personnel and their different occupations and income levels, the Banorte office will be able to offer Consumer Banking products such as car loans, mortgage loans, credit cards, payroll loans, as well as Business Banking transactions, i.e. loans, and payroll and treasury administration, besides checking accounts and electronic banking, among others.

Congressman Manlio Fabio Beltrones, chairman of the Management Board of the H. House of Representatives and Manuel Sescosse Varela, Banorte's Banking Director, officially inaugurated the new branch.