

## Banorte signs commercial agreement with Banco Do Brazil.

**05 Aug 2007**

Mexico, D.F., August 6, 2007.- Offering quality banking and financial services to Mexican businessmen and customers with operations in Brazil and to Brazilian companies, executives and citizens in Mexico, was the idea that crystallized today in a commercial alliance between Banorte and Banco Do Brasil.

Signed during President Luis Inácio Lula da Silva's visit to our country and the 7th Mexico-Brazil Joint Committee Session, this agreement between two sound institutions that offer competitive and attractive products in their respective countries will strengthen the relationships between the two.

The agreement was signed in the presence of President Felipe Calderón Hinojosa of México and President Luis Inácio Lula da Silva of Brazil, the CTO of Grupo Financiero Banorte (GFNORTE), Dr. Alejandro Valenzuela del Río, and by the Director of International Affairs of Banco Do Brasil, Augusto Brauna Pinheiro.

President Lula da Silva said he was very pleased that Banorte, a wholly Mexican owned and operated institution has signed such an important agreement with one of the major banks of his country.

Alejandro Valenzuela del Río, on the other hand, commented, "This is a very significant agreement as it is the first that Grupo Financiero Banorte signs with a Latin American bank, like those it has already signed with major institutions from Spain and Japan. With the same purpose, to serve their customer base in Mexico."

"Banorte and Banco Do Brasil share a common history; both have overcome crises, restructured and both are now leading institutions in their respective countries," added the Chief Treasury Officer of GFNORTE.

As of today, Banco Do Brasil will take advantage of Banorte's business platforms and sound structure in Mexico, as well as of its over 1,000 branches to lend support to over 270 Brazilian companies, their executives and citizens settled in our country.

Similarly, under this agreement, Banco Do Brasil will offer banking and financial services to the Mexican companies, executives and customers of Banorte operating in Brazil.

Brazilian citizens residing legally in Mexico will now have access to Banorte's services:

bank accounts; international wire transfers; currency exchange; credit and debit cards; electronic banking, insurance and investments with proper consulting.

This commercial alliance will enable the two financial institutions, Banorte and Banco Do Brasil, to combine their success, growth and strength to serve their respective clients, offering greater and better opportunities to enhance business between both countries.