

Banorte appoints four new managing directors.

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Mexico, D.F. November 6, 2007.- Grupo Financiero Banorte announces that it has decided to create the Government Banking Managing Directorship. This highly important area will be responsible for addressing federal, state and city government needs, as well as those of the public sector entities.

Manuel Sescosse Varela, with his vast experience in the Group as Managing Director Commercial, will now take over this new directorship as Managing Director Government.

Jesús Garza Martínez, in turn, was appointed as the new Managing Director Commercial. Mr. Garza Martínez, who has proven expertise in this business area, will be in charge of operating the branch network throughout the country, patrimonial banking and managing the sales force, in general.

Miguel Javier Huller, former Executive Director Consumer Products, in his new capacity as Managing Director Consumer will handle the placement of mortgage, personal, credit card, car and payroll loans for individuals.

Carla Juan Chelala was appointed the new Managing Director Marketing. Her 15 years of experience in marketing and advertising in the industrial and financial sector qualifies her perfectly for her new position.

Luis Peña Kegel, CEO of Grupo Financiero Banorte, formalized the new directors' positions instructing them to implement the 2008 business and development plan in their respective directorships, and wishing them success in the performance of their new responsibilities.