

Banorte and the Federal District Government provide support to the economy of migrant workers and their families in Mexico.

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Mexico, D.F., November 14, 2007.- Luis Peña Kegel, CEO of Grupo Financiero Banorte, and Marcelo Ebrard, Mexico City Mayor, signed an agreement to create the "Banorte Migrant Worker Program - Mexico City", the purpose of which is to help Mexican migrant workers in the United States with a special money transfer card called "UniTeller - Mexico City". The relatives of such workers, living in Mexico City, will in turn receive a multi-benefit debit card called "Enlace Express - Ciudad de Mexico".

Through this program, the U.S.-based remittance firm, Banorte-UniTeller, will offer Mexican migrant workers the "UniTeller - Ciudad de Mexico" money transfer card that they can use to transfer money to Mexico at the lowest rate in the market. This will greatly help both the migrant workers and their families who depend on this financial support.

Thanks to this strategic alliance, Mexican migrant workers will have access to over 1,400 UniTeller agents in 41 states of the United States.

Now, for example, a US\$300 transfer will cost only 5 dollars. The commission for transfers between US\$301 and US\$1,000 will be US\$7, and US\$10 for transfers over US\$1,000.

Banorte-UniTeller offer convenient, fast and easy access both for sending and receiving money transfers.

"Banorte acquired UniTeller early in 2007 as a strategy to integrate its remittances payment business and to offer the most competitive conditions to its customers on both sides of the border. In 2007 alone, Banorte paid over 4.2 million money transfers for a total of over US\$1,650 million," said Peña Kegel at the agreement signing ceremony with the Mexico City authorities.

"As an added benefit for the Mexican migrant workers in the U.S., Banorte will offer those who open an account at Inter National Bank (a Banorte affiliate located in Texas) to handle their money transfers to Banorte accounts in Mexico free of charge," added the GFNorte CEO.

Here in Mexico, Banorte will offer the families receiving these transfers the "Enlace Express - Ciudad de Mexico" debit card, which they can get free of charge at any of the 152 Banorte branches in Mexico City and the 247 branches located in the metropolitan area.

This debit card is associated with the migrant worker's remittance card, and serves as a link to receive money transfers from the U.S. easily, safely and free of charge.

The debit card can also be used to make free cash withdrawals at any Banorte ATM and two withdrawals a month at the branch.

The new users of the "Enlace Express - Ciudad de Mexico" cards won't have to stand in line to collect the money transfers.

Banorte will also pay interest in the accounts that have a monthly balance of over Ps 500, thereby promoting the habit of saving among Mexican families.

The "Banorte Migrant Worker Program - Mexico City" will become operational on Monday, December 10 when the first "Migrant Workers' Shelter" of the Federal District Government will open its doors in Los Angeles, California. This new center will also have a Banorte-UniTeller office for money transfers.

The "Banorte Migrant Worker Program - Mexico City" reflects the firm commitment of both Banorte and the Mexico City Government to improve the living conditions of Mexican families in the nation's capital, with specially designed banking products and services.