

## Banorte grants Aguascalientes a loan for Ps 1.5 billion

**19 Feb 2007**

Mexico, D.F., February 20, 2007.. Grupo Financiero Banorte today announced a loan to the State of Aguascalientes for Ps 1.5 billion (one billion five hundred million Mexican pesos), which the State Government will use to construct 5 mega public works projects for a total investment of Ps 2.164 billion.

Banorte and the Government of Aguascalientes agreed to use 80 percent of the collected Payroll Tax to pay for the loan, which will be the surety for the financing's 15-year term.

The State Government plans to apply these funds to the following public works:

- An irrigation district
- Industrial Park with multimode logistic port for land, railway and air cargo.
- Specialized Industrial Park in the computer systems area.
- Infrastructure around the San Pedro River, such as pedestrian, commercial, financial and residential areas.
- A Conventions Center for the central region of the country.

The Chairman of Banorte's Board of Directors, Roberto González Barrera, the Group's CEO, Luis Peña Kegel, and the Governor of Aguascalientes, Luis Armando Reynoso Femat met today.

On this occasion, Roberto González Barrera pointed out that this agreement with the Government of Aguascalientes "is part of our country and state development support policy as a Mexican financial institution that is committed to Mexico and its people."

Banorte's Board of Directors Chairman added: "our institution is deeply pleased to be able to contribute to the progress of a State whose business environment, competitiveness, as well as its living and security quality levels have been acknowledged by national and international organizations."

The Governor of Aguascalientes, Luis Armando Reynoso Femat, thanked Banorte for their trust in the State Government's initiative to respond to its commitment to providing better progress and wellbeing opportunities for its inhabitants. He also said that the State Government will continue to guide its actions in strict adherence to the law and added that this financing project meets the provisions of the 59th Legislature authorization for the fiscal year of 2007.

Jorge Mauricio Martínez Estebanez, Secretary General, and Raúl Gerardo Cuadra García, Secretary of Finance, both for the Aguascalientes State Government, were also present at this meeting.