

Banorte announces Business Cooperation with Mizuho Corporate Bank

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Mexico, D.F. March 26, 2007. Regarding the information made public by the Japanese bank Mizuho Corporate Bank, Ltd.; Grupo Financiero Banorte (GFNORTE) announced that the commercial cooperation agreement with such institution went into effect today. This agreement is intended to strengthen cooperative ties in areas including cross-border remittances for Japanese corporate clients based in Mexico, project financing, leasing and corporate referrals.

Using this business partnership, Mizuho will drive a remittance scheme for Japanese corporate clients, which allows clients to remit money abroad from Mexico utilizing BANORTE's network of nearly 1,000 branches throughout the country. Moreover, Mizuho intends to establish a base to support its various clients who are interested in developing businesses in Mexico with operation solutions proposals.