

## GFNorte: exposure to Lehman Brothers and American International Group (AIG)

**16 Sep 2008**

Mexico City, September 17, 2008.- Following the recent relevant announcements involving Lehman Brothers Bankruptcy and the U.S. Government takeover of American International Group (AIG), GFNORTE provides information on proprietary risk exposure to both companies as of September 17, 2008.

-GFNORTE does not hold any proprietary interest in common or preferred shares of Lehman Brothers or AIG.

-GFNORTE does not have any credit risk or counterparty exposure to AIG.

-GFNORTE's credit risk exposure to Lehman Brothers is approximately US\$20 million in senior notes with maturities ranging 2013-2017.

-GFNORTE's counterparty exposure to Lehman Brothers in interest rate swap transactions is approximately US\$2 million.

The aggregate of these exposures is equivalent to 0.07% of GFNORTE's total assets and 0.6% of total equity as reported at the end of June 2008.