

# Banorte will trade in Madrid's Stock Exchange "Latibex Top" Index

**08 Jun 2009**

Madrid, Spain, June 9th, 2009. Today, common shares of Grupo Financiero Banorte S.A.B. de C.V. (XNOR) began trading successfully in the Madrid Stock Exchange through the Latin American Stock Market "Latibex", which includes stocks from Latin American companies in the afore-mentioned stock market.

Shares of GRUPO FINANCIERO BANORTE S.A.B. de C.V. "XNOR" began trading at 8:30 a.m. in Madrid with an offering price of ¢17.45. Shares closed at ¢18.14, with 107,700 shares traded for a total value of ¢1,887,701.

It is important to point out that BANORTE will not only form part of the FTSE Latibex All Share representative index of the market as announced - which includes all the companies traded on that market - but also, as of Wednesday June 10th, "XNOR" will form part of the most selective index, FTSE LATIBEX TOP, which comprises the Latin American companies with the most weight in that market and consists of only 16 companies, 6 of them Mexican, including BANORTE.

The fact that BANORTE shares are being traded in the FTSE LATIBEX TOP implies an important acknowledgement by the Madrid Stock Exchange, given the great interest that exists for the performance of this stock in the European market, and will allow BANORTE to better position in the market.

Roberto Gonzalez Barrera, Chairman of the Board of Grupo Financiero Banorte mentioned that "BANORTE's entrance to LATIBEX will enable European investors to capture growth opportunities in the medium and long term of the Mexican financial system, given the Mexican families and companies low levels of leverage

Alejandro Valenzuela del Rio, CEO of Grupo Financiero Banorte, mentioned that "Roberto Gonzalez Barrera's vision and leadership has allowed the construction of a leading franchise in the Mexican financial system that today is very attractive for Spanish investors who are seeking to purchase GFNORTE's shares."

BANORTE is the first Mexican bank to be traded in the Spanish market; only 5 other Latin American banks are traded in the Madrid Stock Exchange through LATIBEX. Banorte is the 39th company to trade in Latibex, and number 11th among Mexicans.

Grupo Financiero Banorte decided to cross the Atlantic to take advantage of the opportunities offered by the globalized financial markets; its entry to LATIBEX consolidates the relationship that the Mexican bank has maintained with the Madrid Stock Market for many years.

Grupo Financiero Banorte offers universal banking products and financial services, broker dealer, annuities, insurance, Afore, investment funds, leasing and factoring and warehousing, serving more than 13 million clients. Banorte also has wide national coverage, as well as through "Inter National Bank" based in Texas, the remittance companies Uniteller in New Jersey and Motran in California, as well as Banorte Securities International in New York. It is the fourth most important bank in Mexico in terms of total loans and fifth in terms of deposits, being one of the few Mexican financial entities controlled by a majority of Mexican shareholders whose decisions are carried out entirely within the country without interference from a foreign headquarters. Its main subsidiary, Banco Mercantil del Norte, better known as Banorte was founded in 1899 and with more than a century of experience, is one of the most profitable of Mexico's major banks