

**BANORTE: PREPAYMENT OF US \$300 MILLION DOLLARS OF NON-
CONVERTIBLE SUBORDINATED DEBT MATURING IN 2014.**

13 Jan 2009

Banco Mercantil del Norte informs that it will exercise the pre-payment option on the non-convertible subordinated debentures issued in February 2004 with maturity 2014 and a call option starting in February 2009. These securities, which amount to US \$300 million dollars and are registered in the Luxembourg Stock Exchange, will be liquidated this coming February 17.