

# Banorte launches Life Insurance and Repatriation in Zacatecas

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Zacatecas, Zac., April 20th, 2009. In support and solidarity with Mexican immigrants and their families, Grupo Financiero Banorte (GFNorte), through Seguros Banorte Generali, announced today the official launching of Banorte Life insurance and Repatriation available at every branch in the state of Zacatecas.

Seguros Banorte Generali, one of the leading insurance companies in Mexico, supports the product and during the first stage, will be at relatives' disposition - parents or spouses of immigrant Zacatecans already in the US or Canada. This program will gradually be launched in every state of the Mexican Republic through a network of more than 1,000 Banorte branches.

The Life insurance and Repatriation has a reciprocal character, covering the immigrant's life and that of a spouse or child between 18 to 59 years old. Upon death of the insured, the policy expires and Banorte will pay the beneficiary the insured sum ranging from Ps 15,000 to 50,000.

"The life insurance and repatriation program covers Mexican families by ensuring the economic protection of their loved ones and above all, the tranquility that if the insured should die in the US or Canada, they will be returned to Mexico in a dignified and respectful manner, thanks to the repatriation included in this insurance", affirms Juan Jesus Viteri Alvarez, Director of National Corporate Director of Banca Seguros de Banorte.

Covered in repatriation are:

- ¿ Transfer of the body to the nearest mortuary in the US or Canada
- ¿ Metal coffin
- ¿ Embalment
- ¿ Consular, health and customs procedures.
- ¿ Air and land transportation to the funeral location within Mexico designated by next of kin
- ¿ Release of the body to relatives in accordance with certificate details.

To be eligible for this coverage, applicants must fill-out a life insurance application with the data and signature of the contracting party, present valid official identification, (IFE, Cartilla de SMN, Passport) and, in the case of insured parties living in the US or Canada, their birth certificate.

It is important to point out that the repatriation of a body from the United States to Mexico is sometimes impossible for relatives in Mexico to achieve and costs can range from \$3,000 to \$5,000 US dollars.

These frustrating procedures and high expenses are covered by the life insurance and repatriation to avoid the burden of heavy expenses or the pain of not being able to bring the deceased home. It also provides peace of mind that the transfer of the deceased to Mexico will be taken care of by Seguros Banorte Generali through the SEP Mexico Group, the company associated with GFNorte providing this added value to the contracting parties who do not necessarily have to be Banorte clients.