

Banorte promotes new mortgages by reimbursing 15% of the monthly installment

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Mexico, D.F., April 26, 2009. Banorte reaffirms its commitment to Mexicans by maintaining and even improving its mortgage plans. Conscious of the challenges of home purchasing, Banorte will reimburse clients up to 15% of their monthly installment during the first year of their mortgage.

By returning the equivalent of 2.2% of the contracted loan, divided into 12 monthly deposits, Banorte enables clients to pay other expenses that typically come up in the first year of a new loan.

This benefit which is available today and until September 30th, 2009, applies to every Banorte loan product: Traditional Acquisitions, Infonavit Co-financing, Infonavit Support, Alia2 and Respalda2 in all maturities ranging from 5 to 30 years.

Banorte will automatically credit the client's chequing account with the corresponding amount. This money can be freely used for the payment of home services, furnishings, appliances, other loans, or to complete payment of the next monthly installment.

To be eligible for this benefit, clients must fulfill three simple requirements:

- Sign a Banorte mortgage during the dates of this offer.
- Have an active Enlace Global Checking Account, in which the monthly deposits can be made.
- Stay current on the mortgage payments.

Additionally, for clients who are consistently current on their payments, Banorte maintains the possibility of an additional benefit - a gradual reduction of their interest rate that can translate into a preferential rate to a 9.90% minimum.

Banorte offers mortgage clients the peace of mind that their loans are denominated in Mexican pesos, at a fixed nominal interest rate, with financing - depending on the case - of over 80% of the home value; as well as lower commissions that can be financed and no penalty for prepayments.