

## Banorte listed in the Madrid Stock Market

**27 May 2009**

Madrid Spain, May 28, 2009. Ordinary shares of Grupo Financiero Banorte will begin trading in the Madrid stock exchange through the "Latibex" index, once the Mexican financial group receives the required authorization next week for its incorporation to that market.

Banorte will be included in the market's FTSE Latibex All Share index, which is made up of companies quoted in the market whose calculation and publication are carried out in collaboration with FTSE, the firm which designs and develops market indexes. The stock will be eligible for incorporation into the Madrid market's most select index, the FTSE LATIBEX Top, in any of its periodic revisions. BANORTE shares will be negotiated in contractual units of 10 shares under the symbol XNOR.

Being quoted in Euros will facilitate the decision to purchase Banorte shares by investment fund administrators and European investors who are very interested in the bank's performance but who don't want to run currency exchange risks. Banorte's inclusion in the Latibex will encourage greater demand for its shares thereby favoring greater long-term liquidity.

Latibex, for its part, will reinforce its regional position in the financial and insurance sectors, reaching a total of 39 quoted securities with GFNorte, from 6 Latin American countries (Argentina, Brazil, Chile, Mexico, Peru and Puerto Rico), consolidating it as the third Latin American stock market in market capitalization.

In words of the President of Grupo Financiero Banorte's Board of Directors, Roberto Gonzalez Barrera, being included in the Latibex is very significant for the group, since "with it, our shares will be able to increase their presence in international financial markets. Shareholders, Banorte officers and personnel all feel privileged to open the way to European financial markets through Latibex."

Grupo Financiero Banorte's CEO, Alejandro Valenzuela del Rio, commented that "the trading of our shares in the Madrid Stock Market consolidates a relationship that began many years ago between that exchange market and Banorte. I am convinced that Latibex is the appropriate platform to generate greater interest in our stock in the medium and long terms."

During his next visit to Spain, Dr. Alejandro Valenzuela will present the company on June 9th, to investors, analysts and the media in the Madrid stock market's installations. After which Banorte ordinary shares will begin trading in the Latibex. These shares hold as many economic as voting rights in the company's shareholder assemblies, with BBVA, S.A. acting as the intermediary securities specialist.

Grupo Financiero Banorte offers products and universal banking financial services, broker dealer, annuities, insurance, Afore, investment funds, leasing, factoring and warehousing - assisting over 13 million clients. Banorte also has wide coverage not only nationally, but internationally through "Inter National Bank" with headquarters in Texas, remittance companies Uniteller in New Jersey and Motran in California, as well as Banorte Securities International in New York. It is also the fourth most important bank in Mexico in terms of total loans and fifth in terms of deposits, being one of the few financial entities controlled by a majority of Mexican shareholders and whose decisions are carried out entirely within the country without interference from foreign headquarters. Its main subsidiary, Banco Mercantil del Norte, better known as Banorte, is one of the most successful of the nation's largest banks. Banorte was founded in 1899 and enjoys over a century of experience.