

Banco Mercantil del Norte Issues US \$300 million dollars of Senior Unsecured Debt in the International Debt Capital Markets

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Monterrey, N.L. July 14 2010.- Grupo Financiero Banorte (GFNorte) informs that Banco Mercantil del Norte, its banking subsidiary, successfully completed today the issuance of US \$300 million dollars of Senior Unsecured Debt (Senior Notes) through its Grand Cayman branch. The offering and placement of these securities was led by JP Morgan.

The transaction involved the issuance of senior unsecured debt maturing in 5 years with an interest rate of 4.437% (UST + 262.5 bps). The rating assigned to these securities by Standard & Poor's was BBB-, and A3 by Moody's Investor Services.

The proceeds from this transaction will be used for general corporate purposes.

This notice does not constitute a sale offer, or request to offer the purchase of the Senior Debt Securities, in the United States or Mexico. The debt instruments shall not be sold in any state or jurisdiction in which such offers, requests or sale is unlawful.