

# Grupo Financiero Banorte: EXPOSURE TO MEXICANA AIRLINES

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As a result of the announcement by the airline carrier "Compañía Mexicana de Aviación (CMA)" disclosing the amount of financial obligations held by its Holding and Subsidiaries with Banorte, GFNorte reports:

¿ GFNorte has no direct credit exposure to CMA, although the Group has Ps \$1.57 billion in loan commitments with Banorte due in 2014.

¿ The loan is currently performing and being serviced on time; it has real guarantees, and has been properly reserved according to the risk rating criteria established by the Mexican National Banking and Securities Commission (CNBV).

¿ The aggregate exposure represents 0.3% of GFNorte's total assets, 0.7% of the total loan portfolio and 3.4% of shareholders' equity reported at closing of June 2010.

¿ GFNorte has no exposure to debt securities issued by CMA.

Banorte would like to reiterate that the bank has made considerable efforts in recent years to improve its risk management practices, reducing concentrations to large corporate loans and the overall risk profile of its portfolio. In this respect, the bank's 20 largest corporate exposures represented 14% of the total loan portfolio at the end of June of 2010; a lower level compared to the 19% registered in December 2008. In addition, nearly 97% of the loan portfolio is rated "A or B".

Finally, GFNorte reiterates its commitment to the financial community and its investor base to maintain modern and transparent information disclosure practices, which are fully compliant with the Mexican Securities Market Law. Any information disclosed regarding individual loan exposures has been approved by the borrower.