

Banorte prepayment of US\$400 million dollars of non-convertible subordinated debt maturing in 2016

13 Sep 2011

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Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte, hereby announces that it will exercise its right to optionally redeem its 6.135% Cumulative Fixed/Floating Rate Subordinated Preferred Notes due 2016 (the "Notes") in a principal amount of US \$400 million dollars and which are listed on the Luxembourg Stock Exchange.

The Notes were issued on October 13, 2006, originally maturing in 10 years, with a call option starting after the fifth year. Pursuant to our exercise of the optional redemption, the Notes are scheduled to be paid in full on October 13, 2011.