

Banorte, the only bank to facilitate reception and emission of electronic billings using the internet (CFDI)

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Mexico, D. F., February 16th, 2011. Grupo Financiero Banorte and Estafeta's Electronic Mailbox announced today an alliance that will allow companies, SMEs and individual businessmen to issue their Digital Tax Vouchers via Internet (CFDI) as established in the new fiscal regulations, in an easy and expedient manner and at a low cost using services like "banorte.com", Circulo SME Banorte, Electronic commerce, Internetworks, Automatic Charges and Electronic Checks.

The new fiscal regulations state that beginning this year, taxpayers who declared revenues over Ps 4 million in their last income tax statement will be obliged to bill amounts over Ps 2,000 electronically through an Authorized Certification Supplier (PAC) who will validate the invoice and assign the tax folio and digital seal of the Sistema de Administración Tributaria (SAT).

Banorte becomes the first and only bank in the national financial system to facilitate this service to clients by joining forces with Estafeta's Buzon-e, the leading electronic courier company to receive and emit CFDI to Banorte clients and non-clients regardless of their commercial activity, incorporating collection services that it currently offers with the security, availability and dependability that characterizes the Strong Bank of Mexico.

Advantages and benefits

As well as conforming to national income tax requirements, electronic billing offers big advantages to taxpayers, since the generation, certification, shipment and storage of these fiscal documents is much more economical than storage of the traditional paper documents.

Another benefit is the speed when issuing on-line invoices, at all times through Banorte channels. Also, the emitted invoices are protected electronically under NOM 151.

Operations are carried out with maximum security, thanks to the support of Banorte and to the fact that Estafeta's Buzon-e (e-mailbox) is an Authorized Certification Supplier (PAC) of CFDI for SAT.

Taxpayers who are Banorte clients will enjoy benefits such as preferential rates to purchase CFDI, advanced functions, massive emission of CFDI in "banorte.com", Circulo SME Banorte and in Banorte channels, safekeeping for up to 10 years of emitted invoices and storage of digital documents under NOM 151. Additionally, Banorte clients who acquire the invoice package in "banorte.com" by March 31st, will obtain a 20% discount.

In this manner, Banorte and Estafeta's Buzon-e (electronic mailbox) offer an innovative service in Mexican banking. The use of Banorte channels will allow clients to bill in a more economic, easy and secure manner to meet the new fiscal regulations of SAT.