

## GFNorte formalizes the acquisition of Prudential's Equity participation in Afore XXI

**19 Oct 2011**

**Monterrey, N.L. October 20th, 2011.** As a follow up to the material event published on August 16th, 2011 informing that the Mexican Social Security Institute (IMSS) and Grupo Financiero Banorte, S.A.B de C.V. ("GFNORTE") (BMV: GFNORTEO) had reached an agreement in which Banorte will pursue the acquisition of 50% of Afore XXI's shares owned by Prudential, GFNORTE informs that Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte, signed a purchase agreement today to acquire Prudential's shareholdings in Afore XXI. This purchase agreement is still subject to meeting certain conditions and the customary regulatory approvals.

The acquisition of Prudential's shares was determined according to the average value of the total assets managed by Afore XXI's various Funds. The amount paid by Banorte for Prudential's shares amounts to approximately US\$ 200 million.

GFNORTE reiterates its commitment to the financial community and investors to maintain modern and transparent in information disclosure, strictly in compliance with Mexico's "Ley de Mercado de Valores" (Securities Market Law).