

RECLASSIFICATION OF GFNORTE AND BANCO MERCANTIL DEL NORTE'S FINANCIAL INFORMATION AS OF SEPTEMBER 2011.

21 Nov 2011

Monterrey, N.L. November 22nd, 2011. Grupo Financiero Banorte, S.A.B. de C.V. ("GFNORTE") (BMV: GFNORTEO) informs that as a result of the changes in the general dispositions applicable to Credit Institutions (Accounting Criteria B-6 "Loan Portfolio"), published on October 5th, 2011 in the Diario Oficial de la Federación (Mexican Official Federal Gazette), Banco Mercantil del Norte, S.A., Institución de Banca Múltiple has decided to adhere to such dispositions until they become effective in early 2012.

As a result of the above, the Financial Statements reported last October 27, 2011 by GFNORTE and Banco Mercantil del Norte, have been modified. There are no material changes on such Financial Statements.

The financial ratios that were modified as a consequence of these re-classifications are:

- Past Due Loan Ratio: 2.4% from a previous level of 2.2%
- Coverage Ratio: 132.6% from a previous level of 135.8%

It is important to emphasize that GFNORTE's quarterly Net Income, as well as the expected results for 2011, remain unchanged as a result of this accounting reclassification. Regulatory Capitalization Ratio remains at 15.6%.

The reclassified Financial Information will be delivered today to the Mexican Stock Exchange (BMV) through the Emisnet system, and to the National Banking & Securities Commission (CNBV) as required. Additionally, the financial statements will be published in selected newspapers with national coverage on November 23rd.

The modified Financial Statements may be accessed at the following web page:
<http://www.banorte.com/portal/personas/informacion.web?grupo=14>

GFNORTE reiterates its commitment to the financial community and investors to maintain modern and transparent in information disclosure, strictly in compliance with Mexico's "Ley de Mercado de Valores" (Securities Market Law).