

Grupo Financiero Banorte (GFNorte) and Cardtronics formalize a strategic and business alliance to expand Banorte's ATM network

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Monterrey, N.L., March 30th 2011.- Grupo Financiero Banorte, S.A.B. de C.V. (BMV: GFNORTEO) and Cardtronics (NASDAQ: CATM) reached an agreement in order to integrate 2,000 ATMs into GFNORTE's existing network. With this strategic alliance, and the merger of Ixe Grupo Financiero S.A.B de C.V. in GFNORTE, it will have one of the largest ATM networks in Mexico, offering clients from Banorte and Ixe access to more than 7,000 ATMs, without charging fees, by yearend.

The Alliance with Cardtronics will start operations once the National Banking and Securities Commission (CNBV) authorizes the agreement. The implementation will be carried out in two phases: 1) 1,000 ATMs will be installed between April and May 2011, and 2) the remaining 1,000 ATMs will be enabled during the second half of this year. Therefore, this Alliance with Cardtronics will allow Banorte to continue its ongoing technological expansion.

Cardtronics has the world's largest ATM network not owned by a bank. It currently operates over 34,000 ATMs in the United States, Puerto Rico, Dominican Republic, United Kingdom and Mexico. Cardtronics has developed one of the widest retail ATM networks in Mexico, backed by great global support and infrastructure processing.

GFNORTE reiterates its commitment to the financial community and investors to maintain modern and transparent in information disclosure, strictly in compliance with Mexico's "Ley de Mercado de Valores" (Securities Market Law).