Banorte gains 2,000 new ATMs in Cardtronics alliance

29 Mar 2011

Mexico, D. F. March 30, 2011. Through an agreement signed with Cardtronics, Grupo Financiero Banorte, S.A.B. de C.V. will add 2,000 ATMs to its current network, which currently consists of more than 5,013 points of service across Mexico. This will give the Financial Group one of the most important ATM networks in the country, benefiing Banorte clients.

In the first phase of the agreement, 1,000 new ATMS will be activated in April and May, while the remaining 1,000 ATMS will be enabled during the second quarter of this year.

The alliance with Cardtronics will allow Mexico¿s Strong Bank to continue with its permanent process of technological expansion, expanding its network of ATMs at a more accelerated speed and above the banking industry¿s rhythm of growth, reaching 7,013 units to providing commission-free services to Banorte clients.

With the expansion of its ATM network, Banorte will ensure better accessibility for cardholders, while strengthening its permanent strategy to become the leader in technology - always benefiting its clients. The Banorte-Cardtronics alliance will also allow the financial institution to maintain optimum levels of service and security for transactions.

Moreover, Grupo Financiero Banorte¿s network of ATMs will be one of the main channels for services to clients and users.

Cardtronics is an international company with much experience in ATM network management, and is the leading company among the largest and most important networks in the world. It currently operates over 34,000 ATMs in the United States, Puerto Rico, the Dominican Republic, the United Kingdom and Mexico. Cardtronics has developed one of the most vigorously detailed ATM networks in Mexico, with global support and processing infrastructure.

The expansion of Banorte¿s ATM network, once again demonstrates that the Strong Bank of Mexico, is attentive to market needs, and at the forefront of technology.

About Banorte

Grupo Financiero Banorte is one of the leading financial institutions in Mexico. Its bank subsidiary, Banco Mercantil del Norte is the third most important bank in Mexico, based on deposits and loans. Prior to the merger with Ixe, it had a network of more than 1,140 branches, over 5,000 ATMs and more than 58,000 point of sale terminals, offering banking services to more than 8.5 million clients and almost 8 million more AFORE (retirement savings funds management) and Insurance division clients. GFNorte also offers the following products and services: Brokerage House, real estate consultancy, investment funds, leasing and factoring, custodial safekeeping of stocks and pensions. Banorte also has presence in southern Texas, through Inter National Bank; in the cities of New Jersey and California, through the remittance companies of Uniteller and Motran; and in New York through Banorte Securities International. Banorte¿s strategic partners are International Financial Corporation (IFC) for operations of its bank subsidiary Banco Mercantil del Norte, and the Italian insurance company Generali, which offers assistance to Banorte in long term savings transactions. Banorte is one of the banks that has demonstrated healthy portfolio quality indicators in the Mexican financial system and high capitalization and liquidity ratios.

About Cardtronics

Cardtronics (NASDAQ: CATM) is the world¿s largest administrator of ATMs which is not a banking institution. The Company operates more than 34,100 ATMs in the United States, the United Kingdom, Mexico and the Caribbean, mainly in prestigious retail stores. Cardtronics also offers assistance in the operation of over 2,900 ATMs in accordance with administrative service contracts with clients. Besides its ATM operations, the company provides services to large and small banks, credit unions and issuers of prepaid cards, allowing them to place their trademarks on more than 11,900 Cardtronics ATMs and allowing commission-free access (surcharge) through Cardtronics¿ Allpoint network. For further information visits their website at www.cardtronics.com.