

## IMSS, GFNORTE AND GENERALI SIGN THE PURCHASE AGREEMENTS TO FORMALIZE THE IMSS' PARTICIPATION IN THE MERGED AFORE.

**30 Oct 2011**

**Monterrey, N.L. October 31st, 2011.** As a follow up to the material event published on October 20th, 2011 disclosing that Grupo Financiero Banorte, S.A.B de C.V. ("GFNORTE") (BMV: GFNORTEO) had signed a purchase agreement to acquire Prudential's shareholdings in Afore XXI, GFNORTE informs that the necessary agreements have been signed in order for the IMSS to acquire Generali's 49% ownership in Afore Banorte Generali and an additional 1% of the shares owned by Banorte, translating into a 50% ownership by the IMSS in the Afore resulting from the merger. This transaction represents a further step for the IMSS and Banorte to proceed with the definitive merger of their respective Afores, which is still subject to customary regulatory approvals.

GFNORTE reiterates its commitment to the financial community and investors to maintain modern and transparent in information disclosure, strictly in compliance with Mexico's "Ley de Mercado de Valores" (Securities Market Law).