

RECOGNITION FROM WORLD FINANCE

01 Jun 2012

Monterrey, N.L., June, 2012. In June “Banorte – Ixe” was given the “Best Commercial Bank in Mexico 2012” award from the prestigious British magazine World Finance, in recognition of the growth achieved by the bank in recent months through mergers as well as the expansion of its branch network, ATMs and POS terminals. During the period that World Finance took into account when making the award, Banorte achieved two of the biggest deals in the Mexican financial sector: the merger with Ixe Grupo Financiero, making it the third largest bank controlled by Mexican shareholders, and the merger with Afore XXI, which gave rise to Afore XXI Banorte, the system’s largest Retirement Fund Management Company. The magazine also highlighted the growth of its branch network, “Banorte – Ixe”’s assets under management for the last 12 months and leadership in business segments such as Leasing and Factoring, Short-term Debt Placement, Banca Premium, Funding for Homebuilders and Loan Portfolio Recovery.