

# THE ANTITRUST COMMISSION APPROVES THE CONCENTRATION OF AFORE XXI BANORTE AND AFORE BANCOMER

**26 Dec 2012**

**Monterrey, N.L., December 26th, 2012.** As a follow up to the material event published on November 30th by Grupo Financiero Banorte, S.A.B. de C.V. ("GFNORTE") (BMV: GFNORTEO) regarding the approval granted by the Commission for Retirement Savings Funds (CONSAR) to Afore XXI Banorte, S.A. de C.V. ("Afore XXI Banorte") in order to acquire Administradora de Fondos para el Retiro Bancomer, S.A. de C.V. ("Afore Bancomer"), GFNORTE informs the investment public that the Antitrust Commission (Comisión Federal de Competencia – CFC) authorized on December 18th through the official memorandum SE-10-096-2012-463, the concentration of both Afores and therefore the acquisition of Afore Bancomer by Afore XXI Banorte.

As a result of obtaining this favorable resolution, GFNORTE now has all the necessary authorizations in order to finalize the acquisition of Afore Bancomer.

GFNORTE reiterates to the investment public that it will continue adopting the best international corporate practices regarding Corporate Governance and information disclosure. Through its top management, the Financial Group will maintain its strategic and expansion plans to consolidate a leading institution in Mexico. The Investor Relations Department is available for any inquiry or comment regarding this material event at: [investor@banorte.com](mailto:investor@banorte.com) or in the number (55) 52.68.16.80.