

# THE FEDERAL COMMISSION FOR RETIREMENT SAVINGS FUNDS (CONSAR) AUTHORIZED THE ACQUISITION OF AFORE BANCOMER BY AFORE XXI BANORTE

**30 Nov 2012**

**Monterrey, N.L. November 30th, 2012.** - As a follow up to the material event published on November 27th stating that Grupo Financiero Banorte, S.A.B. de C.V. ("GFNORTE") (BMV: GFNORTEO) had reached an agreement with Banco Bilbao Vizcaya Argentaria, S.A. and BBVA Bancomer, S.A., Institución de Banca Múltiple, Grupo Financiero Bancomer ("Grupo BBVA") to acquire Administradora de Fondos para el Retiro Bancomer, S.A. de C.V. ("Afore Bancomer") through Afore XXI Banorte, S.A. de C.V. ("Afore XXI Banorte"), a subsidiary of Banco Mercantil del Norte, S.A. ("Banorte"), GFNORTE informs that in accordance to Article 23rd of the Retirement Savings System legislation, the Ministry of Finance and Public Credit notified through the official memorandum D00/100/142/2012 issued by the Commission for Retirement Savings Funds (CONSAR), that it authorized the acquisition by Afore XXI Banorte of Afore Bancomer, pursuant to the terms and conditions of the request filed by Afore XXI Banorte. CONSAR stated that the acquisition will be effective from the date of authorization, although it is still subject to the approval by the Federal Commission for Economic Competition (COFECO).

GFNORTE reiterates to the investment public that it will continue adopting the best international corporate practices regarding Corporate Governance and information disclosure. Through its top management, the Financial Group will maintain its strategic and expansion plans to consolidate a leading institution in Mexico. The Investor Relations Department is available for any inquiry or comment regarding this material event at: [investor@banorte.com](mailto:investor@banorte.com) or in the number (55) 52.68.16.80.