

## THE PRESTIGIOUS "THE BANKER" MAGAZINE AWARDS BANORTE AS THE "BANK OF THE YEAR 2013 - MEXICO" AND THE "BEST PRIVATE BANK IN MEXICO 2013"

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- The Financial Times Group, through its publication The Banker, awards Banorte's efforts to increase and strengthen its capital at the 2013 Awards.
- The acquisition of Afore Bancomer, the 2.5 billion dollars equity offering and the consolidation of the Insurance and Annuities businesses, among other factors, were considered for this important distinction.
- The Banker also awarded Banorte-Ixe's Private Banking as the "Best Private Bank in Mexico 2013".
- "It is very fulfilling to receive these awards, considering that the actions being recognized today, are those taken in our new business strategy focused entirely on our clients": Alejandro Valenzuela, CEO of Banorte.

**Mexico, D.F. December 3rd, 2013.** Grupo Financiero Banorte once again stood out at the Financial Times' awards ceremony which recognizes and promotes excellence in the banking industry on a global scale, being awarded as the "Bank of the Year 2013 - Mexico" and the "Best Private Bank in Mexico 2013" by this important publishing group through its specialized publication, The Banker.

Regarding these awards, Banorte's CEO, Alejandro Valenzuela, commented: "it is very fulfilling to see that the efforts during the year to grow and strengthen are recognized by such prestigious publications such as the Financial Times and The Banker, even more when the purpose of these actions is focused on our new client-centric business strategy, as well as in technological restructuring."

The "Best Bank of the Year 2013 - Mexico" award considers factors such as growth of core capital, assets and the level of profits achieved by Banorte. Furthermore, considers improvements in Return on Equity and Efficiency during the past 12 months.

The Group's growth strategy was another factor that the Financial Times considered in this award. Also, Afore Bancomer acquisition finalized at the beginning of this year, the acquisition of Generali's stake in Insurance and Annuities companies, as well as the strategic alliance with IBM to generate higher value propositions to customers were important factors considered to give Banorte the award.

Another distinctive aspect was the successful stock offering carried out by Grupo Financiero Banorte last July for US \$2.5 billion dollars, the largest offering made through the Mexican Stock Exchange (Bolsa Mexicana de Valores).

For the sixth time in the last 9 years, and the third in the last 5, Banorte was awarded "Bank of the Year in Mexico". Rafael Arana de la Garza, Banorte's COO, received the 2013 award in London, England.

The Banker also awarded Banorte-Ixe as the "Best Private Bank in Mexico in 2013". The publication considered Banorte-Ixe's success in integrating the two platforms of private banking, incorporating the best features of the two groups; asset management, investment processes and above all, a service culture characterized by the added value offered to clients through a comprehensive products offering, as well as their vision for the future, and innovation in new investment products and new platforms.

Luis Pietrini Sheridan, Managing Director of Banorte-Ixe's Private Banking and Wealth Management, received this award.