

CLARIFICATION TO THE INFORMATION RECENTLY PUBLISHED IN THE MEDIA

05 Apr 2013

Monterrey, N.L., April 5th, 2013.- As a follow up to the material event published on February 22nd by Grupo Financiero Banorte, S.A.B. de C.V. ("GFNORTE") (BMV: GFNORTEO) mentioning that GFNORTE had obtained a syndicated loan of US 800 million as part of a mechanism to replenish the capital used for the acquisition of Afore Bancomer, and given that today information was published in the media regarding a potential equity offering to strengthen the Financial Group's capital levels; GFNORTE informs the investment public that it has not presented nor a filing exists with the corresponding authorities to carry out a share offering, nor has a capital increase been subjected for the approval of the Shareholders' Meeting (prerequisites to make a public offering of shares), although the Financial Group constantly evaluates different alternatives to strengthen the institution's capital levels in order to have the necessary resources to take advantage of the growth opportunities that arise.

In this respect, in case GFNORTE decides at some point to raise capital through a share offering, it will use the proceeds to generate more value to shareholders, as has been the case in previous occasions. It is worth remembering that the earnings per share were \$3.32 pesos in 2010 prior to the mergers with Ixe Financial Group and Afore XXI, while it stood at \$4.68 pesos at the end of 2012, growth of more than 40% in spite of an increase of 15% in the number of shares outstanding. On the other hand, ROE has increased from 12.4% at its lowest point after the merger with Ixe to 15.0% in the last quarter of 2012, an increase of 260 basis points.

Finally, GFNORTE reiterates that the main source of capital generation for GFNORTE and its subsidiaries is the reinvestment of profits. Considering GFNORTE's current dividend policy, the Group reinvests approximately 80% of the profits generated throughout the year, which in the past has enabled to regenerate sufficient capital to continue the organic growth of Banorte's assets. Currently, the capitalization levels according to the Basel III requirements stands at around 15.5%, while Tier 1 is close to 13%. It has been a continuous practice of GFNORTE to seek the best alternatives to capitalize the Financial Group and its subsidiaries, focusing at every moment in creating value to its shareholders and it will only use the alternative of raising capital through a share offering when it detects opportunities with higher profitability than the one currently being delivered to our investors.

GFNORTE reiterates to the investment public that it will continue adopting the best international corporate practices regarding Corporate Governance and information disclosure. Through its top management, the Financial Group will maintain its strategic and expansion plans to consolidate a leading institution in Mexico. The Investor Relations Department is available for any inquiry or comment regarding this material event at: **investor@banorte.com** or in the number **(55) 52.68.16.80**.