

GRUPO FINANCIERO BANORTE ANNOUNCES THE INTENTION TO EXERCISE OVER-ALLOTMENT OPTIONS

19 Jul 2013

Monterrey, N.L., Mexico, July 19, 2013.- Following the material event published on July 16, 2013, by which Grupo Financiero Banorte, S.A.B. de C.V. ("GFNORTE") (BMV: GFNORTEO) announced the pricing of its offer of 389,018,940 (three hundred and eighty-nine million, eighteen thousand, nine hundred and forty) common shares, without taking into account the exercise of the over-allotment options, at a price per share of Ps.71.50 (seventy-one and 50/100 Mexican pesos) in a public offering in Mexico and a private offering in certain foreign markets, GFNORTE announces that the Mexican underwriters and international initial purchasers on July 17, 2013 indicated their intention to exercise in full the over-allotment options granted to them by GFNORTE for the aggregate purchase of an additional 58,352,841 (fifty-eight million, three hundred and fifty-two thousand, eight hundred and forty-one) common shares. All of the shares subject to the offering are expected to be settled on July 22, 2013.

As a result, on July 22, 2013, the date scheduled for the settlement of the offering, the proceeds from the offering of 447,371,781 (four hundred and forty-seven million, three hundred and seventy-one thousand, seven hundred and eighty-one) common shares equivalent to Ps. 31,987 million (thirty-one thousand nine hundred eighty seven million Mexican pesos) approximately 2.5 billion U.S. dollars, will be delivered to GFNORTE.

The offering was comprised of a public offering in Mexico conducted on the Mexican Stock Exchange (Bolsa Mexicana de Valores, S.A.B. de C.V.); the private offering outside of Mexico was made (i) only to qualified institutional buyers in the United States pursuant to Rule 144A under the U.S. Securities Act of 1933, as amended (the "Securities Act") and (ii) outside of the United States in reliance on Regulation S of the Securities Act. **The common shares will not be registered under the Securities Act, and may not be offered or sold in the United States without registration under the Securities Act or pursuant to an applicable exemption from such registration.**

This press release is solely for informational purposes, pursuant to the terms of article 50, section III, paragraph i) of the General Provisions Applicable to Securities Issuers and other Stock Market Participants (Disposiciones de Carácter General Aplicables a las Emisoras de Valores y a Otros Participantes del Mercado de Valores), and does not constitute an offering of subscription or sale, nor an application to subscribe or sell shares of GFNORTE in Mexico, the United States or any other jurisdiction.

This release contains forward-looking statements within the meaning of Section 27A of the Securities Act, and Section 21E of the Securities Exchange Act of 1934, as amended. Words such as "believe," "intend," "anticipate," "should," "estimate," "seek," "expect," "could," "plan," "will," and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that the predictions, forecasts, projections and other forward-looking statements will not be achieved or will differ from actual results. You are cautioned that any such forward-looking statements are not guarantees of future performance and that a number of risks and uncertainties could cause actual results to differ materially from those anticipated in the forward-looking statements.

GFNORTE reiterates to the investment public that it expects to continue adopting the best international corporate practices regarding Corporate Governance and information disclosure. The Financial Group expects to maintain its strategic and expansion plans to consolidate a leading institution in Mexico; in this sense, we will timely inform the investment community regarding the strategy execution and evolution of our operations. The Investor Relations Department is available for any inquiry or comment regarding this material event at: **investor@banorte.com or at the number (55) 52.68.16.80.**