

BANORTE ANNOUNCES THE PAYMENT OF THE USD \$120 MILLION NON-PREFERRED, NON-CUMULATIVE CALLABLE PERPETUAL SUBORDINATED OBLIGATIONS.

28 Aug 2013

Monterrey, N.L., Mexico, August 28th, 2013. Grupo Financiero Banorte, S.A.B de C.V. (GFNORTE) (BMV: GFNORTEO) informs the investment public that Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte ("Banorte"), exercised this last August 26th the pre-payment option available since February 2012 to settle the USD \$120 million Non-Preferred, Non- Cumulative Callable Perpetual Subordinated Obligations which were registered at the Luxembourg Stock Exchange. The payment of these subordinated notes is consistent with the information provided to the investment public during the equity offering carried out by GFNORTE this past July.

This perpetual subordinated debt was issued on February 26th, 2007 by Ixe Banco S.A., Institución de Banca Múltiple ("Ixe Banco") and given the merger of Ixe Banco with Banorte, in May of the present year, Banorte assumed and is responsible for each and every one of Ixe's obligations.

GFNORTE reiterates to the investment public that it expects to continue adopting the best international corporate practices regarding Corporate Governance and information disclosure. The Financial Group expects to maintain its strategic and expansion plans to consolidate a leading institution in Mexico; in this sense, we will timely inform the investment community regarding the strategy execution and evolution of our operations. The Investor Relations Department is available for any inquiry or comment regarding this material event at: **investor@banorte.com or at the number (55) 52.68.16.80.**