

Subject: GFNORTE REACHES AN AGREEMENT WITH GEO TO RESTRUCTURE ITS LIABILITIES.

Monterrey, N. L., March 20, 2014. Grupo Financiero Banorte, S.A.B. de C.V. ("GFNORTE") (BMV: GFNORTEO) informs the investment public that as a follow-up to past disclosure regarding the Financial Group's exposure to the home developers facing financial problems, Corporación GEO, S.A.B. de C.V. ("Corporación GEO") (BMV: GEO) announced today that after several months of negotiations, it had reached a general agreement with a group of 6 banks, including GFNORTE, in order to restructure its liabilities. As a result of this agreement, GEO filed for "bankruptcy with previous restructuring" (concurso mercantil con plan de reestructura previo) in order to achieve a financial restructuring that should enable the company to continue operating. The details of the agreements between GEO and its creditors, as well as the re-capitalization plans of the former, may be consulted in the information published by that company.

GFNORTE's credit exposure to GEO as of February 28, 2014 amounted to Ps \$2.68 billion, of which Ps \$2.55 billion was past due and Ps \$1.05 billion was reserved. The amount of GEO's outstanding debt with GFNORTE after the restructuring process will depend on the resolutions of the bankruptcy proceedings.

As part of the agreements between GEO and the creditor banks, the funding lines available to the company may be reactivated if it complies with the terms and conditions of the restructuring agreement.

GFNORTE reiterates to the investment public that it expects to continue adopting the best international corporate practices regarding Corporate Governance and information disclosure. The Financial Group expects to maintain its strategic and expansion plans to consolidate a leading institution in Mexico; in this sense, we will timely inform the investment community regarding the strategy execution and evolution of our operations. The Finance and Investor Relations Department is available for any inquiry or comment regarding this material event at: investor@banorte.com or at the number (55) 52.68.16.80.