



## **Material Event**

Subject: Fitch Assigns "High Standards (mex)" Rating to Operadora de Fondos Banorte Ixe as Asset Manager.

**Monterrey, N.L., September 23, 2014.** Grupo Financiero Banorte, S.A.B. de C.V. ("GFNORTE") (BMV: GFNORTEO), informs the investment public that yesterday, Fitch Ratings assigned "High Standards (mex)" Rating to Operadora de Fondos Banorte Ixe, S.A. de C.V. ("OBI") as Asset Manager. The outlook is stable.

## The rating factors are:

- The strength of its investment platform and operational framework compared to the standards applied by institutional investors in Mexico,
- The broad level of experience of Operadora's management team
- The suitability of the investment process, and
- The importance of Operadora as subsidiary of Grupo Financiero Banorte, S.A.B. de C.V.

GFNORTE reiterates to the investment public that it will to continue adopting the best international corporate practices regarding Corporate Governance and information disclosure. The Financial Group expects to maintain its strategic and expansion plans to consolidate a leading institution in Mexico; in this sense, we will timely inform the investment community regarding the strategy execution and evolution of our operations. The Finance and Investor Relations Department is available for any inquiry or comment regarding this material event at: <a href="mailto:investor@banorte.com">investor@banorte.com</a> or at the number (55) 52.68.16.80.