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**Subject: Review of ratings of Banorte and Arrendadora y Factor Banorte from Moody's.**

**Monterrey, N.L., March 9, 2015.** Grupo Financiero Banorte, S.A.B. de C.V. ("GFNORTE") (BMV: GFNORTEO) informs to the investment public that last Friday March 6th, Moody's placed a review for downgrade of different ratings for Banco Mercantil del Norte, S.A. ("Banorte") and Arrendadora y Factor Banorte, S.A. de C.V. ("Arrendadora y Factor Banorte") due to a change in their methodology, that now considers sovereign rating instead of the systemic risk indicator. This change in the methodology affects several Mexican financial institutions.

The review affects the following ratings:

**Banorte**

- Long-term global local currency deposit rating of A2
- Short-term global local currency deposit rating of Prime-1
- Long-term foreign currency senior unsecured debt rating of A2

**Arrendadora y Factor Banorte**

- Long-term global local currency issuer rating of A3
- Long-term global local currency senior unsecured MTN debt rating of (P)A3
- Long-term Mexican National Scale issuer rating of Aaa.mx
- Long-term Mexican National Scale senior unsecured MTN debt rating of Aaa.mx

GFNORTE reiterates to the investment public that it expects to continue adopting the best international corporate practices regarding Corporate Governance and information disclosure. The Financial Group expects to maintain its strategic and expansion plans to consolidate a leading institution in Mexico; in this sense, we will timely inform the investment community regarding the strategy execution and evolution of our operations. The Investor Relations and Financial Intelligence Department is available for any inquiry or comment regarding this material event at: [investor@banorte.com](mailto:investor@banorte.com) or at the number (55) 1670-2256