

Subject: Amendment to Grupo Financiero Banorte's Dividend Policy

Monterrey, N.L., November 19th, 2015. Grupo Financiero Banorte S.A.B. de C.V. ("GFNORTE") (BMV: GFNORTEO) informs to the investment public that the Ordinary General Shareholders' Meeting held today, approved to modify GFNORTE's Dividend Policy.

Such modification was made in order that the dividend payment can be between 16% and up to 40% of the net income of the prior year. This policy, effective as of today, will be applied to decree the subsequent dividend payments to be covered in February, June and October 2016.

For reference, the previous policy, approved on October 17th, 2011, established to decree dividends based on the following:

- i. 16% of recurring net income in the event that profit growth was between 0% and 10% during the year.
- ii. 18% of recurring net income in the event that profit growth was between 11% and 20% during the year.
- iii. 20% of recurring net income in the event that profit growth was greater than 21%.

GFNORTE reiterates to the investment public that it expects to continue adopting the best international corporate practices regarding Corporate Governance and information disclosure. The Investor Relations and Financial Intelligence Department is available for any inquiry or comment regarding this material event at: investor@banorte.com or at the number (55) 1670-2256.