
Subject: Fitch Ratings confirms ratings for Grupo Financiero Banorte and subsidiaries.

Monterrey, N.L., March 20, 2015. Grupo Financiero Banorte, S.A.B. de C.V. ("GFNORTE") (BMV: GFNORTEO) informs to the investment public that today, Fitch Ratings confirmed ratings for GFNORTE, Banco Mercantil del Norte, S.A. ("Banorte"), Arrendadora y Factor Banorte, S.A. de C.V. ("AyF Banorte"), Almacenadora Banorte, S.A. de C.V. ("Almacenadora Banorte") and Casa de Bolsa Banorte Ixe, S.A. de C.V. ("Casa de Bolsa Banorte Ixe."), all the aforementioned with stable outlook.

GFNORTE's ratings confirmation reflects the growth and diversification of the business achieved in recent years; while Banorte's ratings confirmation reflects its strengthening, stability, clear and effective strategy of organic growth, income diversification, an adequate financial performance and its capital strength - allowing the entity to position as one of the largest banks in the Mexican banking system -. On the other hand, ratings of the nonbank subsidiaries consider GFNORTE's support and the strategic importance of these entities in the group's strategy.

List of ratings confirmed:

GFNorte:

- Long-term foreign and local currency IDRs at 'BBB+';
- Short-term foreign and local currency IDRs at 'F2';
- Viability rating at 'bbb+';
- Support rating at '5';
- Support rating floor at 'NF'.

Banorte:

- Long-term foreign and local currency IDRs at 'BBB+';
- Short-term foreign and local currency IDRs at 'F2';
- Viability rating at 'bbb+';
- Support rating at '2';
- Support rating floor at 'BBB-';
- National-scale long-term rating at 'AAA(mex)';
- National-scale short-term rating at 'F1+(mex)';
- USD120 million 10-year junior subordinated securities at 'BB'.

AyF Banorte:

- National-scale long-term rating at 'AAA(mex)';
- National-scale short-term rating at 'F1+(mex)';
- National-scale long-term rating for local issues of senior unsecured debt at 'AAA(mex)';
- National-scale short-term rating for local issues of senior unsecured debt at 'F1+(mex)'.

Almacenedora Banorte:

- National-scale long-term rating at 'AAA(mex)';
- National-scale short-term rating at 'F1+(mex)'.

Casa de Bolsa Banorte Ixe:

- National-scale long-term rating at 'AAA(mex)';
- National-scale short-term rating at 'F1+(mex)'.

GFNORTE reiterates to the investment public that it will to continue adopting best international corporate practices regarding Corporate Governance and information disclosure. The Financial Group expects to maintain its strategic and expansion plans to consolidate a leading institution in Mexico; in this sense, we will timely inform the investment community regarding the strategy execution and evolution of our operations. The Investor Relations and Financial Intelligence Department is available for any inquiry or comment regarding this material event at: investor@banorte.com or at the number (55) 52 1670-2256.