

Subject: Reclassification of Charge-Offs and Discounts

Monterrey, N.L., October 23rd, 2015. Grupo Financiero Banorte S.A.B. de C.V. ("GFNORTE") (BMV: GFNORTEO) informs to the investment public of the retrospective modifications on the balances of the Commercial and Consumer loans' Charge-Offs and Discounts, comprising Loan Loss Reserves. These modifications affect balances from 2014 to June 2015.

This change is the result of a classification error between the Commercial and Consumer (excluding mortgage) loan books. It is important to emphasize that this reclassification modifies only the aforementioned lines, as it has a compensatory effect and does not affect the final balance of Loan Loss Reserves.

Modified information is shown below:

Loan Loss Reserves	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15
<i>(Million Pesos)</i>						
Previous Period Ending Balance	14,289	13,909	14,642	15,550	15,287	14,571
Provisions charged to results	2,258	2,733	3,328	2,611	2,559	2,652
Created with profitability margin	0	0	0	0	0	0
Reserve Portfolio Sold	0	0	(166)	0	0	0
Other items	0	0	0	0	0	0
<u>Charge offs and discounts:</u>						
Commercial Loans	(917)	(306)	(304)	(889)	(1,128)	(393)
Consumer Loans	(1,404)	(1,342)	(1,633)	(1,643)	(1,738)	(1,730)
Mortgage Loans	(316)	(348)	(335)	(373)	(422)	(374)
Foreclosed assets	0	0	0	0		0
	(2,637)	(1,995)	(2,272)	(2,905)	(3,288)	(2,497)
Cost of debtor support programs	(2)	(2)	(2)	(2)	(1)	(2)
Valorization and Others	0	(3)	20	32	13	10
Adjustments	0	0	0	0	0	0
Loan Loss Reserves at Period End	13,909	14,642	15,550	15,287	14,571	14,734

GFNORTE reiterates to the investment public that it expects to continue adopting the best international corporate practices regarding Corporate Governance and information disclosure. The Investor Relations and Financial Intelligence Department is available for any inquiry or comment regarding this material event at: investor@banorte.com or at the number (55) 1670-2256.