

Subject: Banorte announces the prepayment of the Subordinated Non-preferred & Non-cumulative Obligations, due 2021

Monterrey, N.L., September 15, 2016. Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte ("Banorte") informs to the investment public that on October 13, 2016 it will exercise the prepayment option of the Subordinated Non-preferred & Non-cumulative Obligations, due 2021 amounting to US 200 million dollars.

These obligations, listed in the Luxembourg Stock Exchange, were issued on October 13, 2006 and had a prepayment option as of the tenth year.

GFNORTE reiterates to the investment public that it expects to continue adopting the best international corporate practices regarding Corporate Governance and information disclosure. The Investor Relations Department is available for any inquiry or comment regarding this material event at: investor@banorte.com or at the number (55) 1670-2256.