Subject: Banorte Ixe Tarjetas merges with Banco Mercantil del Norte

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

Monterrey, N.L., May 2nd, 2016. Grupo Financiero Banorte S.A.B. de C.V. ("GFNorte") informs to the investment public that today took place the legal merger (the "Merger") between Banorte-Ixe Tarjetas, S.A. de C.V., SOFOM, E.R. ("Banorte-Ixe Tarjetas"), and Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte ("Banorte"), the latter as the merging entity.

This event took place following receipt of authorization by the Ministry of Finance and Public Credit number No. UBVA/023/2016 dated April 15th, 2016.

As part of the process, in GFNorte's Extraordinary General Shareholders' Meeting held on November 19th, 2015, the following amendments were approved: i) to the second article of the Corporate bylaws, aiming to exclude Banorte-Ixe Tarjetas as an entity that comprises the Financial Group; and ii) to the Agreement of Shared Responsibilities according to the Law Regulating Financial Groups, in order to remove Banorte-Ixe Tarjetas from it and have Banorte as successor of that company.

The Merger's agreements, along with their corresponding authorizations, were properly subscribed in the Public Registry of Commerce of Mexico City and Monterrey, N.L., thus, as of this date all the legal effects are ongoing.

It's noteworthy that the Merger will not affect Banorte's consolidated financial statements, since Banorte-Ixe Tarjetas, as its subsidiary, already consolidated its financial information in it. As of March 2016, Banorte-Ixe Tarjetas' assets were Ps. 25.95 billion and had equity of Ps. 5.68 billion.

GFNORTE reiterates to the investment public that it expects to continue adopting the best international corporate practices regarding Corporate Governance and information disclosure. The Investor Relations and Financial Intelligence Department is available for any inquiry or comment regarding this material event at: investor@banorte.com or at the number (55) 1670-2256.