

Subject: Grupo Financiero Banorte signs Merger Agreement with Grupo Financiero Interacciones

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

Monterrey, N.L., October 25, 2017. Grupo Financiero Banorte, S.A.B. de C.V. ("GFNorte") informs to the investor community that it signed a binding Merger Agreement (the "Merger Agreement") with Grupo Financiero Interacciones, S.A.B. de C.V. ("GFInter") today, according to which GFInter will be merged into GFNorte ("the Transaction").

The merger and the effects of the Merger Agreement are subject to:

- (i) Approval by shareholders of each of GFNorte and GFInter at Extraordinary Shareholders' Meetings;
- (ii) Approval of the Mexican financial and antitrust authorities; and
- (iii) The satisfactory conclusion of confirmatory due diligence.

Prior to signing the Merger Agreement, GFNorte's Audit and Corporate Practices Committee, supported by the fairness opinion of a designated independent expert, issued a favorable opinion on the Transaction, which had been submitted for the consideration of the Board of Directors without the presence or participation of those board members with potential conflicts of interest. The Board of Directors, in turn, agreed to take the transaction to the Shareholders' Meeting for discussion and approval.

GFInter stockholders will receive a combination of a cash payment of Ps 13.70 billion and 109,727,031 GFNorte shares, such shares representing approximately 4.0% of the total GFNorte shares currently outstanding.

Subsequently, it is expected that GFInter's subsidiaries will be merged into GFNorte's corresponding subsidiaries. As result, GFNorte would become the second largest Financial Group in Mexico in terms of total assets, loans and deposits.

GFNORTE reiterates to the investment public that it expects to continue adopting the best international corporate practices regarding Corporate Governance and information disclosure. The Investor Relations and Financial Intelligence Department is available for any inquiry or comment regarding this material event at: investor@banorte.com or at +52 (55) 1670-2256.