

Subject: GFNorte's Shareholders Meeting approves merger with GFInter

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

San Pedro Garza García, N.L., December 5, 2017. Grupo Financiero Banorte, S.A.B. de C.V. ("GFNorte") informs to the investor community that today, both the General Ordinary and Extraordinary Shareholders Meetings approved among other items:

- i) The relevant asset acquisition in terms of Article 19, Part I, subpart i of GFNorte's Corporate Bylaws, consisting of the merger by acquisition of GFNorte as merging entity, with Grupo Financiero Interacciones S.A.B. de C.V. ("GFInter"), as merged entity, having a favorable vote of 71.57% of the total shares represented in the General Ordinary Shareholders Meeting, with a total quorum of 81.26% of the shares representing GFNorte's shareholders equity.
- ii) The merger of GFNorte, as merging entity, with GFInter, as merged entity, having a favorable vote of 71.61% of the total shares represented in the General Extraordinary Shareholders Meeting, with a quorum of 81.26% of the shares representing GFNorte's shareholders equity.

It is noteworthy that the merger is still subject to all applicable regulatory authorizations and the satisfactory completion of the due diligence.

The merger will take effect once all applicable authorizations have been granted, once all conditions of the merger have been fully met, and once all agreements adopted by the Shareholders Meetings of GFNorte and GFInter have been registered in the relevant Public and Commerce Records of the social addresses of each entity, as required by Article 19 of the Law to Regulate Financial Groups. GFNorte will publish a Material Event if and when the aforementioned requirements are fully satisfied.

The financial subsidiaries belonging to GFInter, will merge with their corresponding subsidiaries at GFNorte.

GFNORTE reiterates to the investment public that it expects to continue adopting the best international corporate practices regarding Corporate Governance and information disclosure. The Investor Relations and Financial Intelligence Department is available for any inquiry or comment regarding this material event at: investor@banorte.com or at +52 (55) 1670-2256.