

**Subject: Resolution issued by COFECE.**

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

**San Pedro Garza García, N.L., May 3, 2017.** Grupo Financiero Banorte S.A.B. de C.V. ("GFNorte") informs to the investment public that today Afore XXI Banorte S.A. de C.V. ("Afore XXI Banorte") communicated that it was notified on the resolution of file IO-003-2015 regarding monopolistic practices in the Afore market (pension funds). The practice for which Afore XXI Banorte was fined consisted on temporary measures taken along with other three pension fund managers, to delay transfers of workers that constantly changed their Afore.

The plenary session of the Federal Commission of Economic Competition ("COFECE") determined at its meeting held on April 20, to impose a sanction on Afore XXI Banorte for Ps 428'834.204.81, which was reduced to Ps 300'183,943.36 on the immunity program to which Afore XXI Banorte was enrolled.

Afore XXI Banorte has collaborated and endorsed its commitment to free competition and strict compliance to legislation. In this sense, Afore XXI Banorte has cooperated with COFECE in due process and has taken all necessary measures to ensure unrestricted compliance with the regulation on competition matters. Afore XXI Banorte reiterates its commitment with users to continue generating value to their savings.

Afore XXI Banorte is assessing legal alternatives to challenge the amount of the imposed sanction.

As the investment public is aware of, GFNorte holds a stake of 50% of the representative shares of Afore XXI Banorte's equity through Banorte Futuro S.A. de C.V. Afore XXI Banorte has its own management, obeying its corresponding proceedings on Corporate Governance, which shall follow-on properly.

GFNorte will oversee that this subject be followed-on and will keep informed to the investment public.

GFNorte reiterates to the investment public that it expects to continue adopting the best international corporate practices regarding Corporate Governance and information disclosure. The Investor Relations department is available for any inquiry or comment regarding this material event at: [investor@banorte.com](mailto:investor@banorte.com) or at the number (55) 1670-2256.