
Subject: Fitch Assigns ‘Excellent(mex)’ Rating to Operadora de Fondos Banorte Ixe as Asset Manager

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

San Pedro Garza García, N.L., May 16, 2017. Grupo Financiero Banorte S.A.B. de C.V. (“GFNorte”) informs to the investment public that today Fitch Ratings assigned ‘Excellent(mex)’ Rating to Operadora de Fondos Banorte Ixe, S.A. de C.V., Sociedad Operadora de Fondos de Inversión, Grupo Financiero Banorte (“OBI”) as Asset Manager. The factors to assign the highest rating are:

- superior investment process and operational framework compared to the standards applied by institutional investors in Mexico,
- broad expertise of Operadora's management team,
- adequate Corporate Governance fostering interest alignment with investors, and
- OBI's relevance as subsidiary of GFNorte.

GFNorte reiterates to the investment public that it expects to continue adopting the best international corporate practices regarding Corporate Governance and information disclosure. The Investor Relations department is available for any inquiry or comment regarding this material event at: investor@banorte.com or at the number (55) 1670-2256.