

Subject: Update on Progress on the Merger GFNorte with GFInter

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

San Pedro Garza García, N.L., June 28, 2018. Grupo Financiero Banorte S.A.B. de C.V. ("**GFNorte**") informs investors that today, the Mexican Federal Competition Commission (*Comisión Federal de Competencia Económica*) notified GFNorte and Grupo Financiero Interacciones, S.A.B. de C.V. ("**GFInter**") its unconditioned approval to carry out the following mergers:

1. GFInter, as merged company, with GFNorte, as merging company;
2. Banco Interacciones, S.A., Institución de Banca Múltiple, Grupo Financiero Interacciones, as merged company, with Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte as merging company;
3. Interacciones Casa de Bolsa, S.A. de C.V., Grupo Financiero Interacciones as merged company, with Casa de Bolsa Banorte, S.A. de C.V., Grupo Financiero Banorte as the merging company;
4. Aseguradora Interacciones, S.A. de C.V., Grupo Financiero Interacciones, as merged company, with Seguros Banorte, S.A. de C.V., Grupo Financiero Banorte as merging company; and
5. Interacciones Sociedad Operadora de Fondos de Inversión, S.A. de C.V., Grupo Financiero Interacciones, as merged company, with Operadora de Fondos Banorte, S.A. de C.V., Sociedad Operadora de Fondos de Inversión, Grupo Financiero Banorte, as merging company.

Additionally, GFNorte and GFInter received official writ from the Ministry of Finance and Public Credit (*Secretaría de Hacienda y Crédito Público*) to continue with the execution of the corporate and administrative acts related to any such mergers. To that respect, parties agreed to complete the transaction no later than July 31, 2018.

GFNORTE reinforce its commitments with public investors with the fulfillment of Corporate Governance best international practices and information disclosure. The Investor Relations and Financial Intelligence Department is available for any inquiry or comment regarding this material event at: investor@banorte.com or at +52 (55) 1670-2256.