

Subject: Authorization of Issuance Program as Recurring Issuer

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

San Pedro Garza García, N.L., on August 15, 2018. Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte informs to the investor community that on July 12, 2018, the National Securities and Banking Commission (Comisión Nacional Bancaria y de valores “CNBV”) authorized the implementation of a securities issuance program which includes Banking Securities Certificates, Structured Banking Securities Certificates, Bank Bonds, Structured Bank Bonds, Certificates of Deposit and Subordinated Obligations (collectively the “Securities”), by Banco Mercantil del Norte, S.A. de C.V., Institución de Banca Múltiple, Grupo Financiero Banorte (“Banorte”), as recurring issuer, for a revolving amount of up to Ps 50,000,000,000.00 (Fifty billion pesos 00/100). (the “Program”)

The Program issued by its treasury, will allow Banorte to issue any of the aforementioned Securities by using the proper formats authorized by the CNBV for that matter, thus significantly reducing the approval times for each issuance. Moreover, the Mexican Central Bank (Banco de México) authorized Banorte to issue subordinated obligations as per the Program, which can be counted as part of its Core Equity Tier 1 capital, or as part of Tier 2 capital of Banorte, for an amount up to Ps 20,000,000,000.00 (Twenty billion pesos 00/100). This is the first Program in its kind authorized by CNBV to a banking institution which allows the issuance of several bank debt securities, including subordinated obligations and structured securities.

GFNORTE reiterates to the investor community that it will continue adopting the best international corporate practices regarding Corporate Governance and information disclosure. The Investor Relations and Financial Intelligence Department is available for any inquiry or comment regarding this material event at: investor@banorte.com or at +52 (55) 1670-2256.