

**SUBJECT: Amendment to Grupo Financiero Banorte's Dividend Payout Policy**

**San Pedro Garza García, N.L., on April 30<sup>th</sup>, 2019.** Grupo Financiero Banorte S.A.B. de C.V. ("GFNORTE" (BMV: GFNORTEO) informs to the investor community that the Annual General Shareholders' Meeting held today, approved the modification of GFNORTE's Dividend Payout Policy.

Such modification allows the dividend payout to range between 16% and up to 50% of the prior year's net income. This policy, effective as of today, will be applied to decree any subsequent dividend payments.

As a reference, the previous payout policy, approved on November 19th, 2015, established a dividend payout between 16% and up to 40% of the previous year's net income.

GFNORTE reiterates to the investor community that it will continue adopting the best international corporate practices regarding Corporate Governance and information disclosure. The Investor Relations and Financial Intelligence Department is available for any inquiry or comment regarding this material event at: [investor@banorte.com](mailto:investor@banorte.com) or at +52 (55) 1670-2256.