

Subject: Full prepayment of BINTER 15

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

San Pedro Garza García, N.L., February 26th, 2020. Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte (acting on behalf of Banco Interacciones, S.A., Institución de Banca Múltiple, Grupo Financiero Interacciones, "Banorte"), hereby informs to the investor community its intention to prepay all of the stock certificates with ticker BINTER 15 on the next interest payment date, which is on March 19th, 2020 (the "Full Prepayment"). The prepayment is based on the provisions set forth in the BINTER 15 subordinated securities issued on February 26th, 2015; to that end, the following payments will be made (disregarding accrued and unpaid interests that will be paid on the same interest payment date):

- Full prepayment in the amount of \$1,000,000,000.00 (One billion pesos 00/100 m.n.).

In order to be in full capacity to perform the Full Prepayment, Banorte received authorization by Banco de México, through its official document number OFI003-29181, dated February 21st, 2020.

Holders will receive payments through the S.D. Indeval, Institución para el Depósito de Valores, S.A. de C.V. (Institution for the Securities' Deposit) located at Av. Paseo de la Reforma 255, Col. Cuauhtémoc, Zip Code. 06500, Mexico City, Mexico.

GFNORTE reiterates to the investment community that it will continue adopting the best international corporate practices regarding Corporate Governance and information disclosure. The Investor Relations and Financial Intelligence Department is available for any inquiry or comment regarding this material event at: investor@banorte.com or at +52 (55) 1670-2256.