

Subject: Intention to repurchase more than 1% of shares

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

San Pedro Garza García, N.L., March 12th, 2020. Grupo Financiero Banorte, S.A.B. de C.V. ("GFNorte") informs the investor community its intention to repurchase up to 48.75 million shares of GFNORTE Series O, which represents more than 1% of the shares outstanding. The transaction will be carried out according to market conditions starting on today's market session, pursuant to the agreements set forth in the Ordinary General Shareholders' Meeting held on April 30th, 2019. The main objective of this share repurchase will be to deposit them in GFNorte's treasury, and ultimately to cancel them.

GFNORTE reiterates to the investment community that it will continue adopting the best international corporate practices regarding Corporate Governance and information disclosure. The Investor Relations and Financial Intelligence Department is available for any inquiry or comment regarding this material event at: investor@banorte.com or at +52 (55) 1670-2256.