

Subject: Banorte Announces a Strategic Partnership with Google Cloud to Streamline the Digital Transformation of the Bank

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte ("Banorte") informs the investor community the execution of a multi-annual strategic agreement with Google Cloud that will thrust the digital transformation of the bank.

With Google Cloud as a streamlining tool, Banorte will benefit its clients with a personalized design of the next generation of products and services, which will be based on their preferences and needs.

The key initiatives that will be implemented through this strategic partnership are:

- Modernization of Banorte's IT environment, leveraging Google's cloud technology to improve applications, infrastructure, and databases, thus gradually driving towards cost efficiency with the well-known flexibility and scalability offered by Google's operation.
- Cybersecurity centered on threat detection.
- Intensive use of data analysis together with Artificial Intelligence, which will enable hyper-personalized experiences, as it will provide a profound understanding of client needs.
- Open Banking app development and new digital services.
- Knowledge sharing and instillment of an innovative culture. Collaboration among both parties to bring permanent learning and development opportunities to employees across all the financial group, and promote innovative solutions aimed at creating the best customer experience.

Furthermore, by choosing Google as a strategic technological partner, Google Cloud will pave the way for reduced carbon emissions. Google Cloud is carbon-neutral since 2007, and Google holds a commitment to feed its data centers with renewable energy 24/7 by 2030.

Google Cloud provides leading infrastructure, platform capabilities and cloud solutions, based on state-of-the-art technology to help companies operate in the most efficient way and adapt to constant changes. Clients in more than 150 countries choose Google Cloud as their trusted partner to solve their most critical commercial issues.

GFNorte reiterates the investor community its continued commitment towards following the best international practices regarding Corporate Governance and information disclosure to the investor community.

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