

Subject: S&P Global Ratings revised the outlook for Banorte's global scale ratings to "stable" from "negative".

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

Grupo Financiero Banorte, S.A.B. de C.V. ("GFNorte") informs the investor community that, on July 6 of the present year, S&P Global Ratings revised the outlook on Banco Mercantil del Norte's, S.A. ("Banorte") global scale ratings to "stable" from "negative", following the recently revised outlook for México to stable for its long-term ratings, and the bank's stand-alone credit factors assessment and potential group support.

GFNorte reiterates to the investment community its continued commitment towards adopting the best international practices regarding corporate governance and information disclosure.

San Pedro Garza García, N.L., July 06, 2022.

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