

Subject: Visa signs an agreement to acquire a majority interest in Prosa

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

Grupo Financiero Banorte, S.A.B. de C.V. ("GFNorte") informs the investor community that on December 15th, 2023, Controladora Prosa, S.A. de C.V. ("Controladora Prosa") and Visa International Service Association ("Visa"), entered into a definitive share purchase agreement of the shares representing the capital stock of Promoción y Operación S.A. de C.V. ("Prosa"), under which Visa acquired a majority interest. The closing of the transaction is subject to the satisfaction of various conditions, including, -but not limited to-, the granting of the required regulatory approvals.

Prosa is a subsidiary of Controladora Prosa, in which Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte holds 19.73% of the shares representing its capital stock, while the remaining stake is held by other banks. As a result of this transaction, Visa will hold 51% of the shares representing the capital stock of Prosa, while Controladora Prosa will hold the remaining 49%.

The transaction seeks to enhance Prosa's technological and business capabilities, as part of its transformation process to maintain its competitive position and relevance in the market. Visa will provide the know-how and expertise from its global payments network, enhancing Prosa's technological infrastructure and expanding its product offerings and innovative payment solutions, serving the needs of clients, merchants, issuers, acquirers, and other participants of the payments market.

GFNorte reaffirms its commitment to international corporate governance best practices and information disclosure.

About Prosa

Prosa is a Mexican company, leader in the electronic payment ecosystem in Mexico, ranked among the top 10 key payment companies in Latin America. Prosa has more than 200 clients, across a wide range of sectors such as banks, fintechs, aggregators, department & retail stores, as well as savings institutions, among others.

San Pedro Garza García, N.L., December 15th, 2023

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